



Chancellor's Office
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September 27, 2006

Mr. Stephen F. Kenney
The Kenney Companies
701 Exposition Place, Suite 101
Raleigh, NC 27615

Dear Mr. Kenney:

It has been our pleasure to work with you and The Kenney Companies over the past two years. Pembroke Pointe has provided privatized student housing, adjacent to campus, that is customized to the university and our students that it serves. Students have shared with us that your understanding of student lifestyles and preferences is recognized through your housing designs, structure and many amenities that make a housing unit conducive for college students.

Students searching for the right college or university have choices - many choices. While academic excellence is the priority, the availability of attractive housing can tip the scales in favor of one institution over another. Schools that offer easy access to well-managed housing that appeals to the physical, education and social needs of prospective and returning students is at a distinct advantage. Pembroke Pointe has helped provide that advantage for our growing institution.

We appreciate the fact that you chose to invest in the town of Pembroke and The University of North Carolina at Pembroke at a time when growth was imminent and student housing was needed. Your company has proven itself to be a good community partner through your generous contribution to our Town Park Project.

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We have enjoyed a very positive working relationship with your facility manager and look forward to a continued long and productive association with you and The Kenney Companies.

Sincerely,

A handwritten signature in black ink that reads "Allen C. Meadors". The signature is written in a cursive style with a large, sweeping initial "A".

Allen C. Meadors, Ph.D., FACHE
Chancellor